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Barataria-Terrebonne Estuary Foundation

FINANCIAL STATEMENTS

December 31, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 21 2014

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ACCOUNTANT'S COMPILATION REPORT

To the Board
Barataria-Terrebonne Estuary Foundation
Thibodaux, Louisiana

I have compiled the accompanying statement of assets, liabilities, and net assets - income tax basis of Barataria-Terrebonne Estuary Foundation (a nonprofit organization) as of December 31, 2013, and the related statement of revenues and expenses - income tax basis for the twelve months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the fair preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilations in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataria-Terrebonne Estuary Foundation.



Ann T. Boudreaux, CPA
Certified Public Accountant

February 1, 2014

Barataria-Terrebonne Estuary Foundation
Statement of Assets, Liabilities, and Net Assets
Income Tax Basis
As of December 31, 2013

Assets

Cash	\$ 1,559,273.75
A/R Employee	81.09
Total Cash	<u>1,559,354.84</u>

Equipment	8,465.58
Accumulated Depreciation	<u>(5,281.60)</u>
	3,183.98

Total Assets	<u>\$ 1,562,538.82</u>
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Liabilities and Net Assets

Payables	<u>\$ 807.84</u>
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Total Liabilities	\$ 807.84
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BTEF Administrative	197,542.88
Bayou Lafourche Cleanup	(9,094.16)
La Fete Ecology Festival	384.11
G I Bird Festival	1,763.50
Bird Research	19,632.63
Bayou Lafourche Paddle Trip	47,123.50
General Programs	242,066.58
Bird Calendar	28,571.31
Environmental Response	5,371.21
BTNEP Volunteer Program	38,288.00
Farm Improvements	(111,110.63)
Tide Calendar	137.49
Bird Island Restoration	1,084,500.00
Spahr's Golf Tournament	<u>16,554.56</u>

Total Net Assets	<u>1,561,730.98</u>
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Total Liabilities & Net Assets	<u>\$ 1,562,538.82</u>
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Barataria-Terrebonne Estuary Foundation
Statement of Revenue and Expenses
Income Tax Basis
For the twelve months ended December 31, 2013

Revenues

Contributions-Government	76,000.00
La FeteFestival	9,752.55
Bayou Lafourche Paddle	14,892.43
Grand Isle Bird Fest	1,350.00
Bird Research	15,000.00
BTNEP General Programs	1,775.69
Bird Calendar	19,115.00
BTNEP Volunteer Program	15,500.00
Tidal Graph Calendar	1,341.70
Spahr's Golf Tournament	23,285.00
Bird Island Restoration	50,000.00
Miscellaneous	4,065.85
Interest Income	<u>363.95</u>
Total Revenues	232,442.17

Expenses

Bank Charges	99.60
Compensation - BTEF	26,980.00
Payroll Taxes - BTEF	1,248.95
Accounting & Legal - BTEF	2,430.00
Supplies - BTEF	280.15
Postage & Shipping - BTEF	298.35
Occupancy - BTEF	580.00
Printing & Publ - BTEF	54.45
Travel - BTEF	763.22
Insurance - BTEF	3,104.00
Depreciation	397.60
Oper Exp - BTEF	295.79
Promotion - BTEF	94.89
Equipment - BTEF	49.67
Contract Serv - BTEF	3,750.00
Misc - BTEF	93.06
Meetings & Meals	165.65
Travel - BTNEP Volunteer	700.00
Meetings & Meals - Volunteer	<u>125.01</u>
Total Management & General	41,510.39
Supplies - Bay Laf Cleanup	5,741.80
Equip Rent & Maint - Bay Laf Cleanup	1,276.38
Printing & Publ - Bay Laf Cleanup	2,005.09
Misc - Bay Laf Cleanup	100.00
Meetings & Meals - Bay Laf Cleanup	<u>50.50</u>
Total Bayou Lafourche Cleanup expense	9,173.77
Food - Ecol Fest	162.67
Compensation - Ecol Fest	500.00
Supplies - Ecol Fest	1,984.90
Printing & Publ - Ecol Fest	656.73
Insurance - Ecol Fest	405.00

Barataria-Terrebonne Estuary Foundation

Statement of Revenue and Expenses

Income Tax Basis

For the twelve months ended December 31, 2013

Prod Exp - Ecol Fest	14,646.69
Promotion - Ecol Fest	10,848.18
Misc - Ecol Fest	<u>750.00</u>
Total Ecologie Festival expense	29,954.17
Travel - G I Bird Fest	1,490.00
Misc - G I Bird Fest	<u>350.00</u>
Total G I Bird Fest expense	1,840.00
Travel - Bird Research	120.00
Contract Serv - Bird Research	<u>7,025.02</u>
Total Bird Habitat expense	7,145.02
Supplies - Paddle Trip	456.23
Equip Rent & Maint - Paddle Trip	3,100.84
Insurance - Paddle	496.25
Prod Exp - Paddle Trip	2,000.00
Promotion - Paddle Trip	1,762.04
Contract Serv - Paddle Trip	10,150.00
Misc - Paddle Trip	<u>805.93</u>
Total Paddle Trip expenses	18,771.29
Accounting - BTNEP Gen Prg	45.00
Donations - BTNEP Gen Prg	58,043.53
Supplies - BTNEP Gen Prg	1,195.91
Equip Rent & Maint - BTNEP Gen Prg	100.00
Printing & Publ - BTNEP Gen Prg	235.00
Travel - BTNEP Gen Prg	2,389.45
Oper Exp - BTNEP Gen Prg	26.50
Prod Exp - BTNEP Gen Prg	851.12
Promotion - BTNEP Gen Prg	2,775.97
Misc - BTNEP Gen Prg	20.00
Meetings & Meals - BTNEP Gen Prg	<u>4,576.99</u>
Total General Programs expense	70,259.47
NSU Farm Improvements - BTNEP	111,110.63
Printing & publ - Bird Calendar	12,135.52
Meeting & meals - Bird Calendar	<u>134.17</u>
Total Bird Calendar expense	12,269.69
Production Exp-Spahr's Golf Tour	<u>6,730.44</u>
Total Spahr's Golf Tournament exp	6,730.44
Bird Island Restoration-Exp	<u>500.00</u>
Total Bird Island Restoration exp	500.00
Total Expenses	<u>309,264.87</u>
Excess(deficit)	<u>\$ (76,822.70)</u>